



Weekly Technical Analysis

Nokia: Bullish gap

In the short term, the daily MACD is bullish and doesn't shown any reversal sign. Furthermore, the stock has broken above the upper boundary of a rising channel. Further upside towards 29.10 andamp; 30.10 is expected. Alternatively, the downside breakout of 25.00 would open the way to 23.00 andamp; 22.65.

In the medium term, the 21.90 level should maintain a bullish potential.

Daily bar chart (20/50 day MA, Bollinger band and MACD)



Weekly bar chart



Stora Enso: Further advance expected

In the short term, the daily RSI has broken above a bearish trend line and the stock has bypassed a strong resistance area around 13.20. As long as 13.25 remains support, an up move towards 14.25 andamp; 14.50 is likely. Alternatively, the downside breakout of 13.25 would open the way to 12.60 andamp; 12.40 in extension.

In the medium term, the outlook is mixed and the test of the 14.50 strong resistance area would be key.

Daily bar chart (20/50 day MA, Bollinger band and MACD)



Weekly bar chart





Weekly Technical Analysis

Dow Jones: Continuation of the rebound

In the short term, The RSI is above its neutrality area at 50%. As long as 13410 is not broken down, we favour an upmove with 14015 and then 14317 as next targets. Only the downside breakout of 13410 will invalidate our bullish scenario. In this case, a decline should shape towards 13224 at first, and then 12980.

In the medium term, the trend is mixed



Daily bar chart (20/50 day MA, Bollinger band and MACD)



Dax 30: Bounce

In the short term, Daily indicators are rebounding. As long as 7430 is not broken down, we favour an upmove with 8010 and then 8120 as next targets. Only the downside breakout of 7430 will invalidate our bullish scenario. In this case, a decline should shape towards 7200 at first, and then 7030.

In the medium term, the trend is mixed



Daily bar chart (20/50 day MA, Bollinger band and MACD)





Weekly Technical Analysis

HEX: Aim at 12030

In the short term, the index has drawn a classical three down waves consolidation pattern before breaking up through a flag. The MACD is bullish and calls for further advance. As long as 11650 is not broken down, further advance towards 12700 and up to 13000 in extension should be expected. Alternative scenario: 11650 penetrated, look for a slide towards 11330 initially. In the medium term, the outlook is bullish.



Daily bar chart (20/50 day MA, Bollinger band and MACD)



Nasdaq 100: Continuation of the rebound

In the short term, A short-term consolidation cannot be ruled out but the downward potential should be limited by a support at 1980. The daily technical indicators are bullish and do not show any reversal signs. As long as 1980 is not broken down, we favour an upmove with 2100 and then 2142 as next targets. Only the downside breakout of 1980 will invalidate our bullish scenario. In this case, a decline should shape towards 1930 at first, and then 1900. In the medium term, the outlook is bullish.



Daily bar chart (20/50 day MA, Bollinger band and MACD)





Weekly Technical Analysis

S&P 500: Continuation of the rebound

In the short term, A short-term consolidation cannot be ruled out but the downward potential should be limited by a support at 1480. The RSI is above its neutrality area at 50%. As long as 1480 is not broken down, we favour an upmove with 1572 and then 1600 as next targets. Only the downside breakout of 1480 will invalidate our bullish scenario. In this case, a decline should shape towards 1438 at first, and then 1412.

In the medium term, the weekly price



Daily bar chart (20/50 day MA, Bollinger band and MACD)





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IMPORTANT INFORMATION & RISK WARNINGS

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